

PRODUCT HIGHLIGHTS

VUL Survivor

Why VUL Survivor?

- Joint coverage for cost savings
- Customizable estate planning solution
- Fixed indexed accounts, variable subaccounts or guaranteed interest account for cash value growth
- Optional No-Lapse Guarantee Agreement¹

Policy type	Second-to-die, variable universal life policy
Issue ages	20-85 based on age at nearest birthday
Minimum face	\$200,000 for all ages
Death benefit options	Level and Increasing*
Allocation options	<ul style="list-style-type: none"> • Variable subaccounts including Managed Volatility Portfolios • Fixed indexed accounts • Guaranteed interest account
Variable subaccounts	<ul style="list-style-type: none"> • More than 70 options
Fixed indexed account options	<ul style="list-style-type: none"> • S&P 500® with 100% participation • S&P 500® with 140% participation • S&P 500® Low Volatility, uncapped,² variable participation
Issue classes	Standard Non-Tobacco, Preferred Non-Tobacco, Preferred Select Non-Tobacco, Standard Tobacco, Preferred Tobacco, Non-Tobacco Plus, Special Risk Non-Tobacco, Special Risk Tobacco
Surrender charge	Applies to the first 10 years after issue or face change
Minimum guaranteed interest rate	Money allocated to the Guaranteed Interest Account and the indexed accounts will be credited at 2% per year, calculated upon death or termination of contract (less surrender charges and withdrawals).
Loans³	<p>Fixed interest rate loans:</p> <ul style="list-style-type: none"> • Charge rate: 5% • Crediting rate: 4% in years 1-10, 4.9% in years 11+ <p>Variable interest rate loans (only available on money within fixed indexed account options):</p> <ul style="list-style-type: none"> • Charge rate: Varies based on Moody's Corporate Bond Yield Average (3% minimum) • Crediting rate: Directly tied to performance of client's fixed indexed account allocations
Compensation	Based on a two-year rolling target approach; external 1035 exchanges apply toward target premium
Available Agreements	No-Lapse Guarantee Agreement (NLGA), Early Values Agreement,* Estate Preservation Agreement, Overloan Protection Agreement, Premium Deposit Account Agreement, Policy Split Agreement, Term Insurance Agreement*

*Not available with the No-Lapse Guarantee Agreement

1. The no-lapse guarantee is subject to the terms and conditions contained in the policy and may not be in effect even if premium payments are made. Please review the policy carefully.

2. Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

3. Only one loan interest rate type available at one time. May switch between loans once per year.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Variable Universal Life Survivor is designed first and foremost to provide life insurance protection. While the interest-crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Variable life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods. There may also be underlying fund charges and expenses, and additional charges for riders that customize a policy to fit individual needs. Charges and expenses may increase over time. The variable investment options are subject to market risk, including loss of principal.

The no-lapse guarantee is subject to the terms and conditions contained in the policy and may not be in effect even if premium payments are made. Please review the policy carefully.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

Because of the risk involved to the client with variable interest rate loans, use caution when illustrating or discussing variable rate loans.

Guarantees are based on the claims-paying ability of the issuing insurance company.

All indexed accounts available with Variable Universal Life Survivor employ a point-to-point interest crediting method with one-year index segments - except where noted - established monthly. Interest credits for any index segment may range from 0% up to the maximum for that segment. This policy guarantees that the total interest credited over the life of the Policy will not be less than a 2.00% effective annual interest rate.

The underlying indices only recognize the changes in stock prices and do not include any dividend returns. The policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500® Index S&P 500 Low Volatility Index. One cannot invest directly in an Index.

Although Managed Volatility Portfolios seek to minimize the impact of market downturns, their hedging strategies may limit some upside potential. As with any variable investment, investing in Managed Volatility Portfolios involves investment risk, including the loss of principal. Neither diversification nor asset allocation guarantee against loss, they are methods used to manage risk. Because these funds deploy an asset allocation strategy, investment risks may vary. One should consult the prospectus for details.

i. The "S&P 500 Index" and "S&P 500 Low Volatility Index" are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Minnesota Life Insurance Company (Minnesota Life). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Minnesota Life. Indexed Universal Life Insurance Policy Series is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index or S&P 500 Low Volatility Index.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securities offered through Securian Financial Services, Inc., member FINRA/SIPC, 400 Robert Street North, St. Paul, MN 55101-2098, 1-800-820-4205.

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