



Smart moves with Select-a-Term **new rates!**

May 22, 2023

PRODUCT BULLETIN

23018

New Term Rates with No Increases

Effective May 22, 2023, Select-a-Term is repriced in all states, excluding New York. There are no premium increases, and roughly 30% of cells have lower premiums with an average decrease of roughly 1.5%. The lower rates can be seen across all bands!

Face amounts \$500,000+ are now even more competitive

- Top 2 ranking in 90% of the monthly premium cases

Low monthly modal factor

Nationwide, our low monthly modal factor remains 8.45% and continues to put Select-a-Term among the top term products in the market today.

Agile Underwriting+

- **Fast:** Opportunity to avoid the paramed and receive the offer 24 hours after the interview
- **Clear and Transparent:** Improved detail on underwriting offer explanations. If approved less than best class, we will now provide up to 5 drivers for the decision.
- **Simple:** Optional Agent completed Part B within iGO full eApp. Receive decision 48 hours after submission.
- **Reliable:** Increased underwriting offers as applied for

Rated case advantage

- Select-a-Term continues to offer some of the very lowest premiums among leading carriers for rated cases leveraging Special Class.

Transition rules

- See page 2

Smart moves with...

- **Agile Underwriting+ (AU+)**
Slide into policy approval that may not require labs.
 - [Positive facts](#) to know
 - Latest [Underwriting Updates](#) (login required)
- **Marketing materials**
Full range of marketing materials is available on [Retire Stronger](#)
- **Rapid Rater**
Instant quotes for all classes and durations are available on Rapid Rater. Visit aig.com/RapidRater for more information. New rates will be available May 19, 2023, after 8 PM CST.

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Transition Rules

AG Quick Ticket & Paper applications

- New premium rates will be available effective May 22, 2023
- Applications received in the Home Office prior to May 22, 2023, will receive the old premium rates
- Applications received in the Home Office May 22, 2023, and later will receive the new premium rates
- Reissue requests to new rates will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce

iGO full eApp

- New product rates will be available effective May 20, 2023
- Applications received in the Home Office prior to May 20, 2023, will receive the old premium rates
- Applications received in the Home Office May 20, 2023, and later will receive the new premium rates
- Reissue requests to new plan will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce